

RSU #22 Budget Report by Article
 Presented: March 16, 2023

	FY23 Budget	FY24 Proposed	\$Incr/(Decr)	% Incr/(Decr)
	\$2,802,433.44	\$2,896,815.47	\$94,382.03	3.37%

Article 10: Debt Service

Principal and Interest for new Hampden Academy and Frankfort debt service flow-through.

State Portion:

* Includes Frankfort Debt Service	\$70,458.85	\$7,758.16	(\$62,700.69)	
* Includes new Hampden Academy	\$2,300,609.16	\$2,472,041.03	\$171,431.87	

Local Portion:

* Debt Service, Principal	\$308,750.00	\$308,750.00	\$0.00	
* Debt Service, Interest	\$122,615.43	\$108,266.28	(\$14,349.15)	

R.S.U. #22

FY24 Proposed Article 10 - Debt Service

Report # 96124

Statement Code: Debt Svc

Account Number / Description	FY21 Actual	FY22 Actual	FY23 Budget	FY23 YTD	FY24 Proposed	Incr/(Decr)
	7/1/2020 - 6/30/2021	7/1/2021 - 6/30/2022	7/1/2022 - 6/30/2023	7/1/2022 - 6/30/2023		
1000-0000-5100-583100-900 Debt Service, Principal	2,408,803.90	2,410,767.31	2,411,821.81	308,750.00	2,351,668.56	(60,153.25)
1000-0000-5100-583200-900 Debt Service, Interest	1,206,280.93	444,940.53	390,611.63	0.00	545,146.91	154,535.28
Total Article 10 - Debt Svc.	\$3,615,084.83	\$2,855,707.84	\$2,802,433.44	\$308,750.00	\$2,896,815.47	\$94,382.03